

**Consolidated Financial Report for the fiscal year ending March 31, 2024
(April 1, 2023 – March 31, 2024)**

Summary of Consolidated Financial Results

1. Summary of consolidated statements of operations

	Millions of yen		Change(%) (A)/(B)	Millions of U.S. dollars
	FY2023 (A)	FY2022 (B)		FY2023
Net sales	1,103,214	1,009,447	109.3%	7,306
Operating profit	106,066	88,882	119.3%	702
Ordinary profit	107,822	87,811	122.8%	714
Profit attributable to owners of parent	75,353	61,348	-	499
	Yen			U.S. dollars
Profit per share	527.57	429.50		3.49

2. Summary of consolidated financial position

	Millions of yen		Millions of U.S. dollars
	3/31/2024	3/31/2023	3/31/2024
Total assets	1,271,174	1,181,552	8,418
Net assets	661,472	572,068	4,381
Equity ratio (%)	47.4%	43.8%	-

Note: U.S. dollar amounts in this financial report are translated, for convenience only, at the rate of ¥151=U.S.\$1

**3. Forecast of consolidated earnings for the fiscal year ending March 31, 2025
(April 1, 2024 - March 31, 2025)**

	Millions of yen
	FY2024
Net sales	1,114,000
Operating profit	109,000
Ordinary profit	109,500
Profit attributable to owners of parent	76,500
	Yen
	FY2024
Profit per share	535.60

<Cautionary Statements With Respect to Forward-Looking Statements >

Statements made in this financial report with respect to Fuji Electric's future performance are forward-looking statements based on management's assumptions and beliefs in light of the information currently available to it. Accordingly, actual results could differ from those contained in any forward-looking statements. Potential risks and uncertainties include :

- Sudden changes in general economic conditions in Fuji Electric's markets and changes in its operating environment such as those resulting from changes in trade regulations
- Exchange rate, particularly between the yen and the U.S. dollar and Asian and European currencies
- The ability of Fuji Electric and its subsidiaries to develop and introduce products that incorporate new technology in a timely manner and to manufacture them in a cost-effective way
- The rapid pace of technological innovation, especially in the field of electronics
- Sudden changes in the supply and demand balance in the markets Fuji Electric serves
- Problems involving the intellectual property of Fuji Electric and other companies
- Stock market conditions in Japan