

May 23, 2024

Company Name: Fuji Electric Co., Ltd.  
 Representative: Michihiro Kitazawa, Chairman of the Board and Chief Executive Officer  
 Code Number: 6504, listed on the TSE Prime and NSE Premier; and on FSE  
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## Payment of Dividends from Retained Earnings

A meeting of the Board of Directors of Fuji Electric Co., Ltd., convened today approved a payment of dividends from retained earnings with a record date of March 31, 2024, as follows.

### 1. Details of Year-end Dividend

	Today's resolution	Recent forecasts (announced April 25, 2024)	Fiscal 2022 (ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	¥75.00	¥75.00	¥60.00
Total dividends	¥10,712 million	—	¥8,570 million
Effective date	June 5, 2024	—	June 7, 2023
Source of dividends	Retained earnings	—	Retained earnings

### 2. Reason

We intend to return profit gained through business activities to shareholders. At the same time—while maintaining and strengthening our management foundation—we intend to appropriate profit for consolidated shareholders' equity in order to secure internal reserves for research and development, capital investment, development of human resources, and other investments reflecting a medium-to long-term viewpoint. At the same time, the Company aims to provide its shareholders with stable dividend payments on a continuing basis.

Based on this policy, the Company plans to issue a year-end dividend payment of ¥75 per share for fiscal 2023.

#### (Reference) Annual Dividend Breakdown

Record date	Dividend per share		
	Interim	Year-end	Annual
Fiscal 2023	¥60.00	¥75.00	¥135.00
Fiscal 2022 (ended March 31, 2023)	¥55.00	¥60.00	¥115.00