

May 31, 2024

Company Name: Fuji Electric Co., Ltd.

Representative: Michihiro Kitazawa, Chairman of the Board and Chief Executive Officer

Code Number: 6504, listed on the TSE Prime and NSE Premier; and on FSE

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## Announcement on Issue of Unsecured Straight Bonds No.32

Fuji Electric Co., Ltd. announced on May 31, 2024 that it has determined the terms of unsecured straight bonds No.32 as stated below.

|     |                        |                                                                                        |
|-----|------------------------|----------------------------------------------------------------------------------------|
| 1.  | Bond Name:             | Fuji Electric Co., Ltd. Unsecured Straight Bonds No.32                                 |
| 2.  | Issue Amount:          | 10 billion yen                                                                         |
| 3.  | Denomination:          | 100 million yen                                                                        |
| 4.  | Coupon Rate:           | 0.892% per annum                                                                       |
| 5.  | Issue Price:           | 100 yen per par value of 100 yen                                                       |
| 6.  | Redemption Price:      | 100 yen per par value of 100 yen                                                       |
| 7.  | Pricing Date:          | May 31, 2024                                                                           |
| 8.  | Issue Date:            | June 6, 2024                                                                           |
| 9.  | Maturity Date:         | June 6, 2029 (5-year)                                                                  |
| 10. | Interest Payment Date: | June 6 and December 6 each year                                                        |
| 11. | Financial Covenants:   | Negative Pledge                                                                        |
| 12. | Lead Managers:         | Mizuho Securities Co., Ltd, SMBC Nikko Securities Inc. and Nomura Securities Co., Ltd. |
| 13. | Fiscal Agent:          | Mizuho Bank, Ltd.                                                                      |
| 14. | Ratings:               | A (Rating and Investment Information, Inc.)<br>A+ (Japan Credit Rating Agency, Ltd.)   |